

The following table shows Marshall Center Revenues and the calculation of debt service coverage for the five most recent fiscal years:

| | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| Marshall Center Use Fees | \$3,765,098 | \$3,822,812 | \$3,852,817 | \$3,876,925 | \$3,887,026 |
| Allocable Portion of the A&S Fees | 2,915,128 | 2,793,308 | 2,785,854 | 2,877,796 | 2,766,978 |
| Retail and Rental Revenues | <u>1,440,632</u> | <u>1,549,045</u> | <u>1,537,745</u> | <u>1,595,323</u> | <u>1,545,679</u> |
| Total Marshall Center Revenues | \$8,120,858 | \$8,165,165 | \$8,176,416 | \$8,350,044 | \$8,199,683 |
| | | | | | |
| Net Operating Income Plus Interest | \$3,812,271 | \$3,770,058 | \$3,362,317 | \$3,619,963 | \$3,691,822 |
| | | | | | |
| Annual Debt Service ⁽¹⁾ | \$2,626,352 | \$2,393,195 | \$2,400,395 | \$2,370,445 | \$2,355,845 |
| | | | | | |
| Coverage Ratio | 3.09 | 3.41 | 3.41 | 3.52 | 3.48 |
| Net Coverage Ratio | 1.45 | 1.58 | 1.40 | 1.53 | 1.57 |

NOTES

(1) Annual Debt Service represents the actual Principal and Interest paid to